



SKIP - A - PAYMENT COUPON

Member Information

Account # (s) _____ Skip Loan Suffix(s) _____

Print Name _____ Daytime Phone () _____

_____ Deduct fee(s) from my credit union checking	Skip payment for the month of /
_____ Deduct fee(s) from my credit union shares	Please select one:
_____ Check for fee(s) enclosed for \$ _____	_____ December _____ January
	_____ February

Please return form 20 days prior of payment due date(s), no exceptions.

* If there is a joint borrower or co-signer on the loan they must sign below as well.
 I/We understand that interest will continue to accrue during the month skipped and the loan is extended one month beyond contracted maturity date. I/We understand there is a \$25.00 fee per loan.

Member's Signature _____ Date _____

Co-Applicant's Signature * _____ Date _____

By participating in U.P. Streamliner Federal Credit Union's (UPSFCU) Skip a Payment program, you request that UPSFCU defer your loan payment(s) as indicated. You agree and understand that: 1) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) deferring your payment will result in your having to pay higher total finance charges than if you made your payments as originally scheduled; 3) the payment deferral will extend the terms of your loan(s) for one month beyond contracted maturity date; 4) you will be required to resume your payment(s) the following month; 5) if you elected life and/or disability insurance the coverage will not be extended beyond the original maturity date.

Your loans must have been on the credit union books for at least 12 months.

Deferrals will NOT be offered on 1st Mortgage, 2nd Mortgage, Home Equity Line of Credit, Business loans and any Real Estate secured loan. Additionally, Overdraft protection loans, Visa, Visa Gold, MasterCard, Visa Platinum, and Automobile Leases are excluded from the skip a payment program.

All individuals signed on the original loan note must sign this form.

Skip a payment coupon must be received in the credit union office 20 days prior to the payment due date.

All deferrals are subject to UPSFCU approval. Certain restrictions apply.